

Endowment Fund, does hereby covenant that it has not placed or suffered to be placed any presently existing liens or encumbrances on said premises and that it will warrant and defend the title to said premises against the lawful claims of all persons claiming by, through, under or on account of Wachovia Bank of North Carolina, N.A., as Trustee for The Winston-Salem Foundation as provided for in that Revocable Living Trust Agreement dated August 31, 1989, entered into with Otis Brown Parrish for the creation of the Otis B. and Genevieve W. Parrish Endowment Fund, insofar as it is its duty to do so by virtue of its office as Trustee under the above-referenced Revocable Living Trust Agreement, but no further.

IN TESTIMONY WHEREOF, Wachovia Bank of North Carolina, N.A., as Trustee for The Winston-Salem Foundation as provided for in that Revocable Living Trust Agreement dated August 31, 1989, entered into with Otis Brown Parrish for the creation of the Otis B. and Genevieve W. Parrish Endowment Fund, has caused this instrument to be executed in its name by its Vice President, attested by its Assistant Secretary, and has caused its corporate seal to be affixed hereunto all as of the day and year first above written.

WACHOVIA BANK OF NORTH CAROLINA,
N.A., as Trustee for The Winston-Salem
Foundation as provided for in that Revocable
Living Trust Agreement dated August 31, 1989, entered
into with Otis Brown Parrish for the creation of the Otis
B. and Genevieve W. Parrish Endowment Fund

BY:

R. Dennis Moore
Vice President

75

ATTEST:

Assistant Secretary

Linda Scof

Assistant Secretary

[Corporate Seal]

STATE OF NORTH CAROLINA)
)
COUNTY OF FORSYTH)

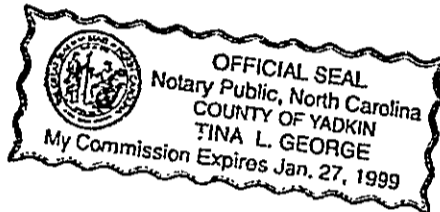
I, a Notary Public of Yadkin County, State of North Carolina, certify that Linda S. Cox personally came before me this day and acknowledged that (s)he is Assistant Secretary of Wachovia Bank of North Carolina, N.A., as Trustee for The Winston-Salem Foundation as provided for in that Revocable Living Trust Agreement dated August 31, 1989, entered into with Otis Brown Parrish for the creation of the Otis B. and Genevieve W. Parrish Endowment Fund; and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its Vice President, sealed with its corporate seal and attested by him/her as its Assistant Secretary.

WITNESS my hand and official seal or stamp, this 6th day of September, 1996.

Tina L. George
Notary Public

My Commission Expires:
Jan. 27, 1999

[Notarial Seal/Stamp]



STATE OF NC - FORSYTH CO
The Foregoing certificate of Tina L. George, N.P.
is certified to be correct this the 9th day of September, 1996
John Holleman Register of Deeds by Jerry E. [Signature] Asst/Deputy

FORSYTH CO, NC INST NO: 52 FEE: \$ 12.00
PRESENTED & RECORDED: 09/09/1996 11:27AM
JOHN HOLLEMAN REGISTER OF DEEDS BY: EDWARD R
STATE OF NC REAL ESTATE EXT: \$ 44.00

R. Edwards