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Drafted by: Brant H. Godfrey

Mail to: Pennston Corporation 285 S. Stratford Rd., Winston-Salem, N.C. 27103
(Name) (Street and Number) (City) (State) (Zip)
Mail future tax bills to: Pennston Corporation 285 S. Stratford Rd., Winston-Salem, N.C. 27103
(Name) (Street and Number) (City) (State) (Zip)

THIS DEED Made this the 24th day of April 19 85 by Larry Elliott and wife, Sara Jane Elliott, by attorney in fact, Larry Elliott; James H. Fulp, Jr. and wife, Betty Elliott Fulp, by attorney in fact, Larry Elliott; Bobby R. Shelton and wife, Jean B. Shelton, by attorney in fact, Larry Elliott and Ethel R. Elliott (widow) by attorney in fact, Larry Elliott of Forsyth County, North Carolina, part ies of the first part, to Pennston Corporation

of Forsyth County, North Carolina, part Y of the second part; Witnesseth that the said part ies of the first part, in consideration of (\$ 10.00 & O.V.C. ) Ten Dollars and Other Valuable Considerations to be paid by the said part Y of the second part, the receipt of which is hereby acknowledged, has/have bargained and sold, and by these presents do bargain, sell and convey unto the said part Y of the second part and its heirs a tract or parcel of land in Forsyth County, North Carolina, in Kernersville Township, and bounded as follows:

BEGINNING at a stone, Ronald L. Angel's Northeast corner (Dead Book 1008, Page 878, Forsyth Co. Registry), and running thence from said beginning point North 88°03'27" West 969.04 feet to a stone, Ronald A. Cotter's Northwest corner (DB 1415, Page 1037, Forsyth County Registry); thence North 08°27'19" West 363.53 feet to an iron; thence North 13°17'16" West 631.89 feet to an iron; thence North 23°46'17" West 457.48 feet to an iron pipe; thence North 23°46'17" West 20.0 feet to a point in the center of Kerner Mill Creek; thence with the center of said creek the following courses and distances: North 35°30'58" East 108.92 feet, North 78°52'16" East 52.50 feet, North 35°29'05" East 55.50 feet, North 45°45'01" East 207.42 feet, North 77°08'10" East 131.97 feet, and North 85°10'30" East 188.58 feet; thence South 38°11'44" East 19.17 feet to an iron pipe; thence South 38°11'44" East 1113.83 feet to an iron; thence South 18°06'36" West 202.65 feet to an iron; thence South 48°23'03" East 210.70 feet to an iron; thence South 04°54'27" West 557.35 feet to the point and place of beginning, containing 37.48 acres, more or less, according to a plat of survey by Larry L. Callahan, RLS, which plat is attached hereto as Exhibit A and is incorporated fully herein by reference. Also being the Southern portion of Tax Lot 33F, Block 5342, Forsyth County Tax Maps, as presently constituted.

The above land was conveyed to grantor by (See Book No. Page)

TO HAVE AND TO HOLD the aforesaid tract or parcel of land all privileges and appurtenances thereunto belonging to the said part Y of the second part and its heirs and assigns forever. And the said part ies of the first part do covenant that they is/are seized of said premises in fee and have the right to convey the same in fee simple; that the same are free from encumbrances; and that they will warrant and defend the said title to the same against the claims of all persons whatsoever.

IN TESTIMONY WHEREOF the said parties of the first part do hereunto set their hands and seals

Larry Elliott (SEAL) Sara Jane Elliott by attorney in fact Larry Elliott (SEAL)
James H. Fulp, Jr. by attorney in fact Larry Elliott (SEAL) Betty Elliott Fulp by attorney in fact Larry Elliott (SEAL)
Bobby R. Shelton by attorney in fact Larry Elliott (SEAL) Jean B. Shelton by attorney in fact Larry Elliott (SEAL)
Ethel R. Elliott by attorney in fact Larry Elliott (SEAL)



STATE OF NORTH CAROLINA - Forsyth County

Gail C. Clark a Notary Public of Forsyth County, North Carolina,

do hereby certify that Larry Elliott before me this day and acknowledged the execution of the foregoing deed of conveyance. (Name of State and County where acknowledgment or proof is taken)  
My commission expires February 28, 1989 Gail C. Clark, Notary Public

**CERTIFICATE OF ACKNOWLEDGMENT—BY ATTORNEY-IN-FACT**

NORTH CAROLINA, Forsyth COUNTY (Name of State and County where acknowledgment or proof is taken)

I, Gail C. Clark, a Notary Public of Forsyth County, North Carolina, do (Name of County and State where Notary qualified)

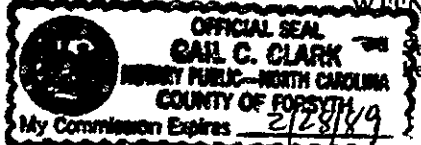
hereby certify that Larry Elliott, attorney in fact for Sara Jane Elliott, James H. Fulp, Jr. and wife, Betty Elliott Fulp, Bobby R. Shelton and wife, Jean B. Shelton and Ethel R. Elliott (Here give names of parties or Company who executed instrument through attorney in fact), personally appeared before me this day, and

being by me duly sworn, says that he executed the foregoing and annexed instrument for and in behalf of Sara Jane Elliott, James H. Fulp, Jr. and wife, Betty Elliott Fulp, Bobby R. Shelton and wife, Jean B. Shelton and Ethel R. Elliott (Here give names of parties or Company who executed the instrument through attorney in fact), and that his

authority to execute and acknowledge said instrument is contained in an instrument duly executed, acknowledged, and recorded in the office of Register of Deeds of Forsyth County, North Carolina, on Book 1483 Page 864, and that this instrument was executed under and by virtue of the authority given by said instrument granting him power of attorney; that the said Larry Elliott (Here give name of attorney in fact) acknowledged the due execution of

the foregoing and annexed instrument for the purposes therein expressed for and in behalf of the said Sara Jane Elliott, James H. Fulp, Jr. and wife, Betty Elliott Fulp, Bobby R. Shelton and wife, Jean B. Shelton and Ethel R. Elliott (Here give names of parties or Company who executed the instrument through attorney in fact)

I do further certify that I am not a party to the attached instrument.



WITNESS my hand and official seal this 24th day of April, 19 85. Gail C. Clark Notary Public

My commission expires February 28, 1989

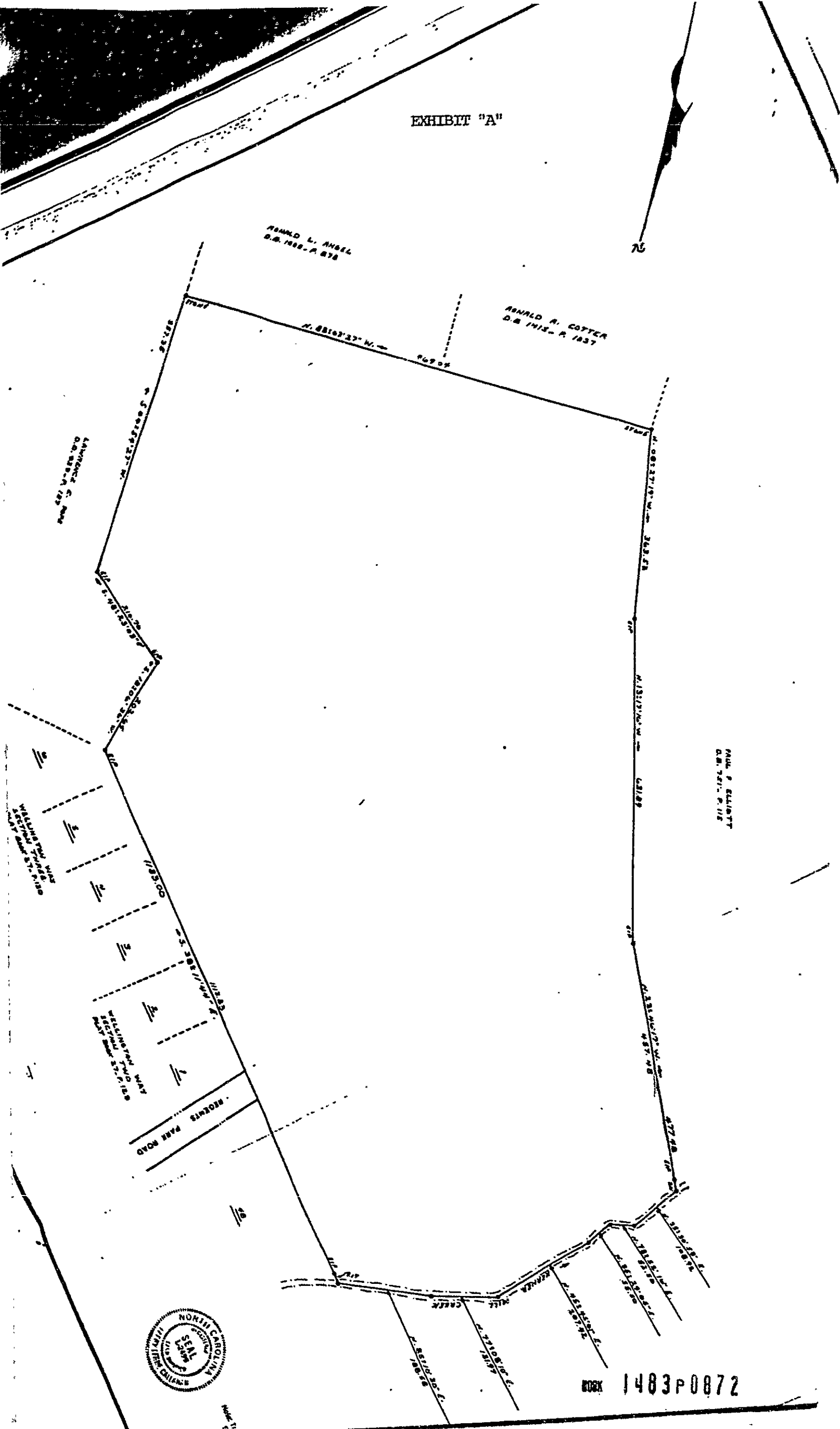
STATE OF NORTH CAROLINA—Forsyth County  
The foregoing (or annexed) certificate of Gail C. Clark N.P. Forsyth (here give name and official title of the officer signing the certificate, passed upon)

is (are) certified to be correct. This the 24 day of April 19 85

Probate fee \$1.00 paid. L. E. Speas, Register of Deeds By Josie Spade Deputy-Assistant

PRESENTED FOR  
REGISTRATION  
AND RECORDED  
APR 24 4 53 PM '85  
L. E. SPEAS  
REGISTER OF DEEDS  
FORSYTH CNTY. N.C.  
\$ 8.50 p.c. BOOK 1483 P 0871

EXHIBIT "A"



1483P0872

